

Regulatory Disclosure

Quarterly Information for the Consolidated Group

Capital Adequacy	As at 31 Mar 2015 \$ '000	As at 31 Dec 2014 \$ '000
Total eligible capital	118,512	116,644
Risk weighted assets		
Credit risk		
Liquid Investments	77,024	73,936
Residential secured loans	403,864	396,654
Commercial secured loans	5,409	5,461
Other secured loans	8,934	9,151
Unsecured loans	42,622	43,435
Other on-balance sheet assets	9,725	10,735
Off-balance sheet assets	15,208	12,201
Total credit risk	562,786	551,573
Securitisation	-	-
Market risk	-	-
Operational risk	84,636	84,636
Total risk weighted assets	647,422	636,209
Common Equity Tier 1 ratio	18.00%	18.02%
Tier 1 capital ratio	18.00%	18.02%
Total capital ratio	18.31%	18.33%

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Quarterly Information for the Consolidated group as at 31 March 2015

Credit Risk	Gross Exposure \$ '000	Ave Gross Exposure for Qtr \$ '000	Impaired Facilities \$ '000	Past Due \$ '000	Specific Provision \$ '000	Specific Provision Charges for Qtr \$ '000	Write-offs for Qtr \$ '000
Liquid Investments	233,513	229,560					
Residential secured loans	1,094,402	1,084,687	3,856	1,970	-	-	-
Commercial secured loans	5,409	5,435	-	-	-	-	-
Other secured loans	9,235	9,398	-	-	-	-	-
Unsecured loans	42,622	43,029	303	-	150	68	57
Total Loans and Advances	1,151,668	1,142,548	4,159	1,970	150	68	57
Other Assets	9,725	10,230					
Total on-balance sheet assets	1,394,906	1,382,338					
Off-balance sheet assets	206,495	203,854					
Total	1,601,401	1,586,191	4,159	1,970	150	68	57
General reserve for credit losses (net of taxation)	1,978						

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Quarterly Information for the Consolidated group as at 31 December 2014

Credit Risk	Gross Exposure \$ '000	Ave Gross Exposure for Qtr \$ '000	Impaired Facilities \$ '000	Past Due \$ '000	Specific Provision \$ '000	Specific Provision Charges for Qtr \$ '000	Write-offs for Qtr \$ '000
Liquid Investments	225,606	231,252					
Residential secured loans	1,074,972	1,064,186	6,178	2,261	-	-	-
Commercial secured loans	5,461	5,688	-	-	-	-	-
Other secured loans	9,560	9,751	-	-	-	-	-
Unsecured loans	43,435	43,537	293	-	139	45	17
Total Loans and Advances	1,133,428	1,123,161	6,471	2,261	139	45	17
Other Assets	10,735	10,950					
Total on-balance sheet assets	1,369,769	1,365,363					
Off-balance sheet assets	201,212	198,788					
Total	1,570,981	1,564,151	6,471	2,261	139	45	17
General reserve for credit losses (net of taxation)	1,978						

Quarterly Information for the Consolidated Group

Securitisation Exposures	As at 31 Mar 2015 \$ '000	As at 31 Dec 2014 \$ '000
Current period's securitisation activity	-	-
On-balance sheet securitisation exposures	-	-
Off-balance sheet securitisation exposures:		
Residential secured loans	4,894	5,113
Other secured loans	111	115
	5,005	5,228