

RACQ Bank

Questions about the sale of RACQ Bank to

Bendigo Bank: 1800 637 013

Visit: racq.com/bank-transaction

Important update regarding your move to Bendigo Bank

Dear Member,

As previously communicated to you, RACQ is selling its retail lending and deposit business to Bendigo Bank. In those communications, we advised that we expected to complete the transition in late October 2026.

We are writing to you now to let you know that the **transition will now occur in November 2026**, subject to obtaining all required regulatory approvals.

We understand this change may require some members to adjust their plans, and we thank you for your patience and understanding.

Why the timeframe has changed

RACQ and Bendigo Bank are continuing to work together to get everything ready to move your banking products and services to Bendigo Bank. We're taking a little more time to complete the final preparations so we can deliver a smooth transition and the best possible experience for our members.

Until the transition occurs, your RACQ Bank accounts, products and services will continue to operate as they do today.

What happens next

There is nothing you need to do right now. Bendigo Bank will write to you directly in the coming weeks to confirm the transition date and explain how to prepare for the move.

Please retain a copy of this letter and any documents we have provided for future reference.

Stay alert to scams

As always, please remain vigilant for scams.

RACQ Bank and Bendigo Bank will never ask you to provide your PIN, passwords, security codes, or transfer funds to a "safe", "holding" or "new" account.

If you receive an unexpected request to provide banking information or transfer money, treat it as suspicious and contact RACQ Bank directly.

Need assistance?

If you have any questions, please visit an RACQ store, call **1800 637 013** or visit **racq.com/bank-transaction**.

Thank you for your continued patience as RACQ and Bendigo Bank work together to complete this important transition.

Yours sincerely,

Barney Burke
RACQ Chief Executive Banking

SAMPLE

Banking and Loan products issued by Members Banking Group Limited ABN 83 087 651 054 AFSL/Australian credit licence 241195 trading as RACQ Bank. Fees, charges, terms and conditions apply. Contact us for a copy. This is general advice only and may not be right for you.